

UCEM Value for Money Statement 2021-22

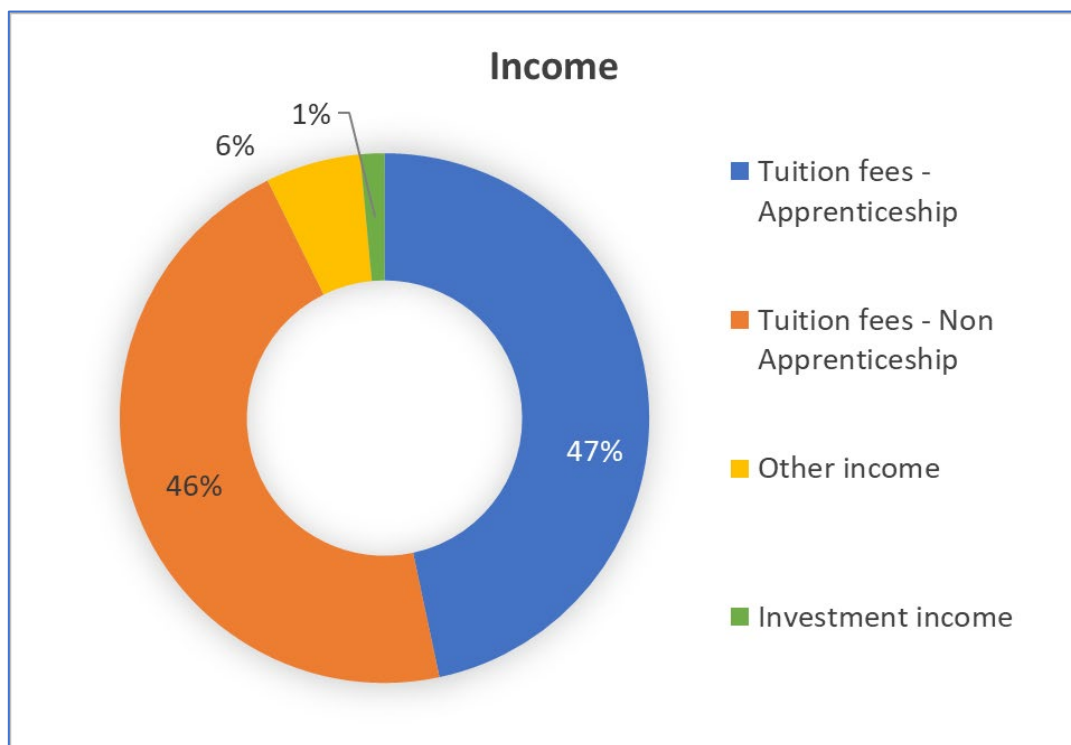
Version: 2.00
Status: Final
Author: Jane Fawkes
Date: June 2023

UCEM Income 2021-22

UCEM is a registered charity, and 92% of income in 2021-22 was directly received from student tuition fees.

47% of the student tuition fees was received from the ESFA, which funds education and training related to apprenticeships. UCEM is the largest provider of Chartered Surveying Apprenticeships and works closely with employers in this area. 46% of income was through students paying directly for their programmes, and a small percentage of student tuition fees were received from students paying for their programmes via student loans.

The remaining 8% of income was received from investment income, and other sources, such as income received from the Office for Students, Continuing Professional Development courses offered by UCEM, as well as a small amount from donations.



Tuition fees – Apprenticeship	£7,965,363
Tuition fees – Non-Apprenticeship	£7,857,935
Other income	£990,987
Investment income	£251,570
	£17,065,855

UCEM Expenditure 2021-22

Over half of UCEM income was **spent directly on supporting students**. This was in two areas:

- 66% of expenditure was spent **directly on student and academic services**, which is an increase of 6% compared to 2020-2021. This was related to teaching, learning, student support services, and research, this includes staff costs related to the UCEM academic team and student services. The academic team and student services **support UCEM students** from applying to UCEM, through to graduation.

This expenditure also includes the provision of:

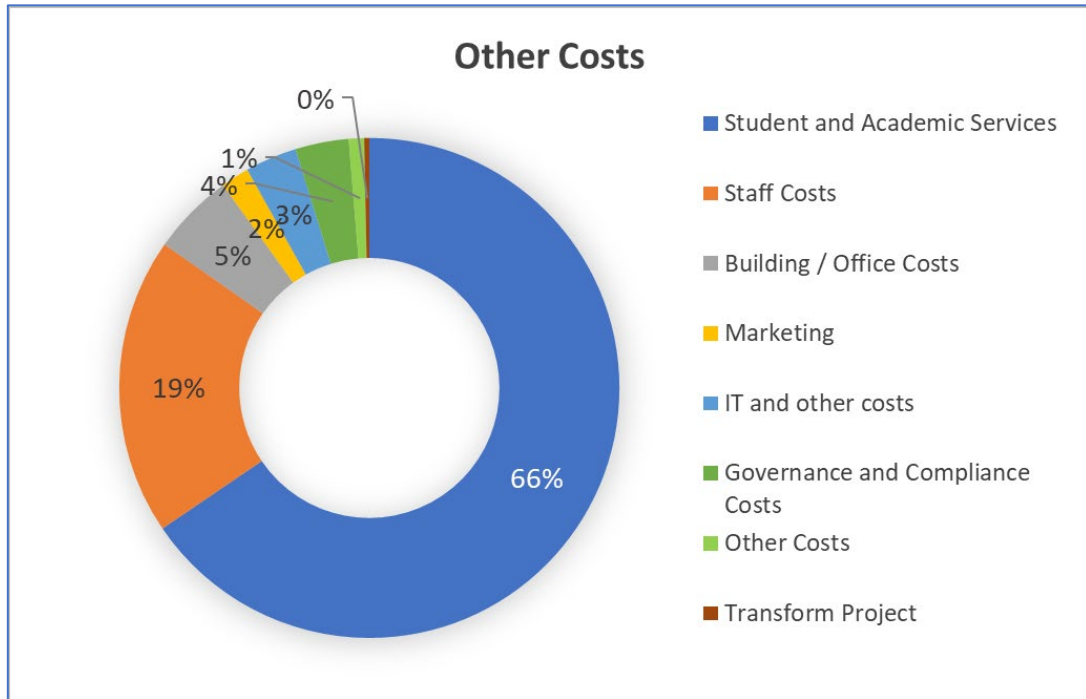
- **Apprenticeship programmes**; this includes teaching costs for apprenticeships as well as the compliance aspects to support students and employers to meet the apprenticeship standards
- the **careers service** (nearly 100% of UCEM graduates are employed, and UCEM is above national benchmarks for graduate employability rates)
- support to those students with a disability
- the Virtual Learning Environment, which is the **online campus for UCEM students** and provides **flexibility** for students to access their resources at anytime, anywhere in the world;
- costs related to examinations, assessment marking and graduation to celebrate student awards are also included in Student and Academic Services costs

Regarding indirect costs, 19% of expenditure was related to staff costs for those not in directly facing student roles. Other indirect expenditure was spent on building costs, which is our Headquarters at Horizons, (5%) and IT costs at (3%). UCEM attracts many of its new students through its strong relationship with employers, and recommendation which means that only a small amount of expenditure was spent on marketing (2%).

3% of expenditure was spent on **governance and compliance** activities that as a Higher Education Provider UCEM must comply with, to ensure that the Institution meets the standards expected by our regulator and those who accredit our programmes.

Finally, the 0% expenditure on Transform recognises that this project was completed in the 2019-20, so there is less than 1% expenditure in 2021-22.

Student and Academic Services	£10,339,781
Staff Costs	£3,037,046
Building / Office Costs	£839,793
Marketing	£289,555
IT and other costs	£527,576
Governance and Compliance Costs	£543,861
Other Costs	£156,459
Transform Project	£52,192
	£15,959,902



More information on income and expenditure is published in the UCEM Annual Audited Accounts on the Charity Commission website.

<https://www.gov.uk/government/organisations/charity-commission>