

UCEM Value for Money Statement 2020-21

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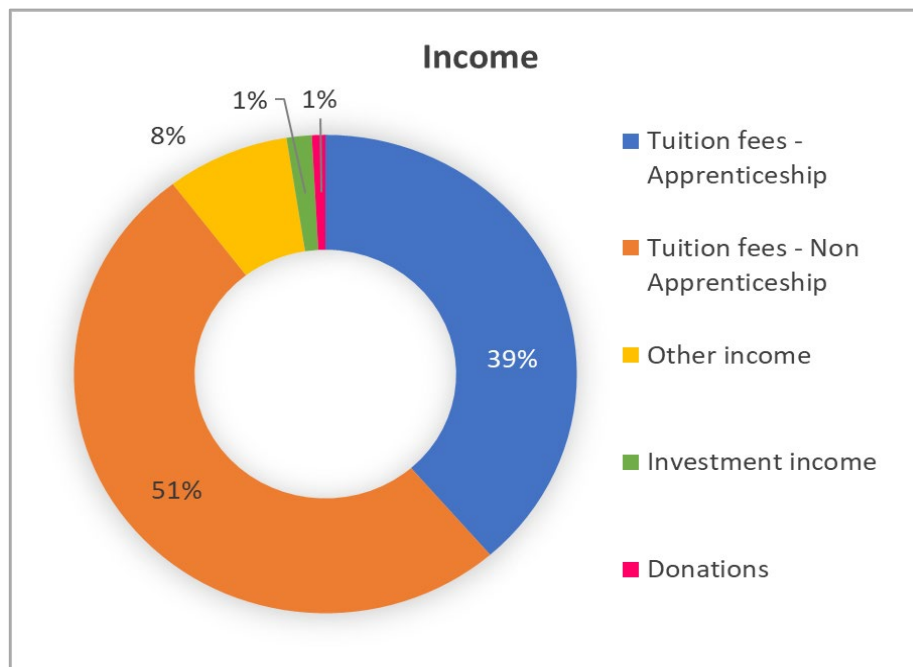
UCEM Income 2020-21

UCEM is a registered charity, and 90% of income in 2020/21 was directly received from student tuition fees.

This was through students paying directly for their programmes, or for employers paying for their employees to study with UCEM.

Since 2015 UCEM has **developed its apprenticeship provision**, and now some of the student tuition fees are also received from the ESFA, which funds education and training related to apprenticeships. A small percentage of student tuition fees were received from students paying for their programmes via student loans.

The remaining 10% of income was received from investment income, and other sources, such as income received from the Office for Students, Continuing Professional Development courses offered by UCEM, as well as a small amount from donations.



Tuition fees – Apprenticeship	£6,177,313
Tuition fees – Non-Apprenticeship	£8,153,215
Other income	£1,264,108
Investment income	£257,940
Donations	£137,463
	£15,990,039

UCEM Expenditure 2020-21

Over half of UCEM income was **spent directly on supporting students**. This was in two areas:

- 60% of expenditure was spent **directly on student and academic services**, which is an increase of 5% compared to 2019-2020. This was related to teaching, learning, student support services, and research, this includes staff costs related to the UCEM academic team and student services. The academic team and student services **support UCEM students** from applying to UCEM, through to graduation.

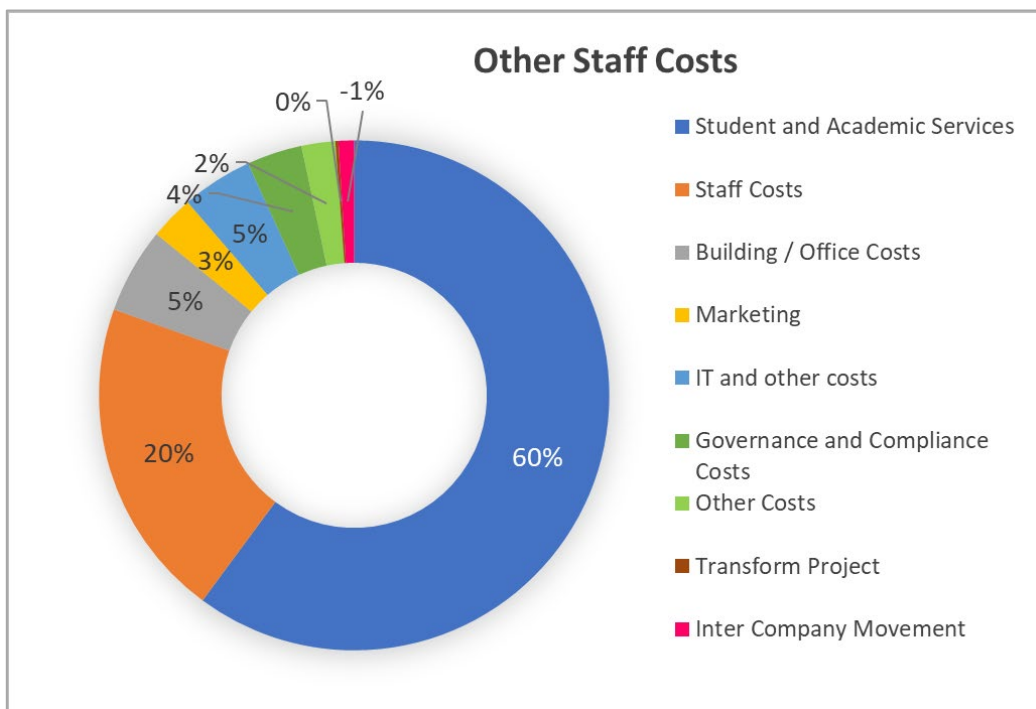
This expenditure also includes the provision of:

- **Apprenticeship programmes**; this includes teaching costs for apprenticeships as well as the compliance aspects to support students and employers to meet the apprenticeship standards
- the **careers service** (nearly 100% of UCEM graduates are employed, and UCEM is above national benchmarks for graduate employability rates)
- support to those students with a disability
- the Virtual Learning Environment, which is the **online campus for UCEM students** and provides **flexibility** for students to access their resources at anytime, anywhere in the world;
- costs related to examinations, assessment marking and graduation to celebrate student awards are also included in Student and Academic Services costs

Regarding indirect costs, 20% of expenditure was related to staff costs for those not in directly facing student roles. Other indirect expenditure was spent on building costs, which is our Headquarters at Horizons, (6%) and IT costs at (5%). UCEM attracts many of its new students through its strong relationship with employers, and recommendation which means that only a small amount of expenditure was spent on marketing (3%).

4% of expenditure was spent on **governance and compliance** activities that as a Higher Education Provider UCEM must comply with, to ensure that the Institution meets the standards expected by our regulator and those who accredit our programmes.

Finally the 0% expenditure on Transform recognises that this project was completed in the 2019-20, so there is less than 1% expenditure in 2020-21.



Student and Academic Services	£9,118,336
Staff Costs	£3,086,011
Building / Office Costs	£822,548
Marketing	£422,185
IT and other costs	£680,853
Governance and Compliance Costs	£532,939
Other Costs	£323,939
Transform Project	£28,768
Inter Company Movement	£-150,000
	£14,865,577

More information on income and expenditure is published in the UCEM Annual Audited Accounts on the Charity Commission website.

<https://www.gov.uk/government/organisations/charity-commission>