

# Applied Valuation

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## Module Descriptor

Module Code:	VAL6APP
Version:	7.00
Status:	Final
Date:	28/02/2024

# Summary Module Details

### Module details

**Module Title:** Applied Valuation

**Module Leader:** Diana Hardstaff

**Module Mode:** Supported online learning

**Semester:** Spring (UK)

**Level:** 6

**Credits:** 20

**Learning Hours:** 200

### Contact & Study Hours

**Directed Study Time:** 90 hrs (45%)

**Self-directed Study Time:** 50 hrs (25%)

**Assessment Study Time:** 60 hrs (30%)

### Assessment Type

**Coursework:** 0%

**Computer Based Assessment:** 0%

**Portfolio:** 0%

**Presentation:** 0%

**Project:** 0%

**Practical:** 100%

**Self-directed Research:** 0%

## Module Summary

This module covers the application of valuation principles to more complex situations and introduce rental growth explicit valuation concepts including discounted cash flow techniques and the valuation applications to specialist situations. It develops students' understanding of both theoretical and practical limitations in valuing property and its environments and how these affect value. It also considers the application of professional ethics in valuation work and the impact of sustainability upon the valuation profession.

## Taken on which Programmes

BSc (Hons) Real Estate Management (C)

**Core (C) or Elective (E)**

# Module Aims

This module aims to:

- Enable the preparation of reasoned valuations from given data.
- To comprehend, evaluate and apply rental growth explicit valuation approaches.
- Develop an understanding of the application of appropriate valuation methods and approaches in a range of scenarios including surrender and renewals, incentives, and synergistic value.
- Apply an appreciation of both theoretical and practical limitations in valuing property and its environments and develop an understanding how these affect value; and
- Identify and apply the appropriate professional regulations and ethical considerations in valuation.
- Appreciate the role of sustainability in current valuation practice.

# Module Learning Outcomes

- LO1. To comprehend, evaluate and apply rental growth explicit approaches.
- LO2. Critically review current property valuation methodology.
- LO3. Determine and use appropriate valuation methods in specialist valuations.
- LO4. Demonstrate knowledge of ethical considerations and sustainability and their effect on property regulation and valuation practice.

# Indicative Module Content

## Module topics

- Rental growth explicit models of valuation.
- Critique of valuation methods.
- Applied valuation; incentives, landlord and tenant and synergistic value.
- Sustainability in valuation practice.
- Ethics and valuation practice.

This content will be reviewed and updated regularly to reflect the legal, ethical, and financial changes in professional standards and practice.

# Overview of Summative Assessment

Module learning outcomes	Assessment	Word count or equivalent	Weighting
LO1, LO2	<b>Assessment 1</b> Practical	2,000	40%
LO3, LO4	<b>Assessment 2</b> Practical	3,000	60%

**Module Pass Mark (as a weighted average of all assessments): 40%**

# Key Module Learning Resources

## Core Sources and Texts

The core reading resources within each module will be provided via the specific Virtual Learning Environment (VLE) module pages and within the e-Library. Additional reference material and supplementary resources to support your studies are available through the UCEM e-Library.

## Module tools

Students will have access to study materials, dedicated academic support, student forums, and learning activities via an online learning platform (VLE).

The module page on the VLE is broken down into structured study weeks to help students plan their time, with each week containing a mixture of reading, case studies, videos/recordings, and interactive activities to go through. Online webinars/seminars led by the Module Leader can be attended in real time and provide opportunities to consolidate knowledge, ask questions, discuss topics and work through learning activities together. These sessions are recorded to support students who cannot attend and to enable students to recap the session and work through it at their own pace. Module forums on the VLE provide further opportunities to discuss topics with other students, complete collaborative work and get extra help from the module team.

## Professional online resources

The e-Library provides access to trusted, quality online resources, selected by subject specialists, to support students' study. This includes journals, industry publications, magazines, academic books, and a dissertation/work-based library. For a list of the key industry specific and education resources available please visit [the VLE e-Library](#).

## Other relevant resources

Access is also provided to further information sources that include the British Library and Open University UK catalogues, as well as providing a monthly current awareness service entitled, **Knowledge Foundations** - a compendium of news, research and resources relating to the educational sector and the Built Environment.

The module resource list is available on the module VLE page and is updated regularly to ensure materials are relevant and current.