

Transferring Levy Funding



Employers interested in transferring funds

Since April 2019, as a levy paying employer, you can transfer **25% of your annual levy funds** declared in 2018 to 2019. You can transfer this to one or more employers to fund apprenticeships training and assessment.



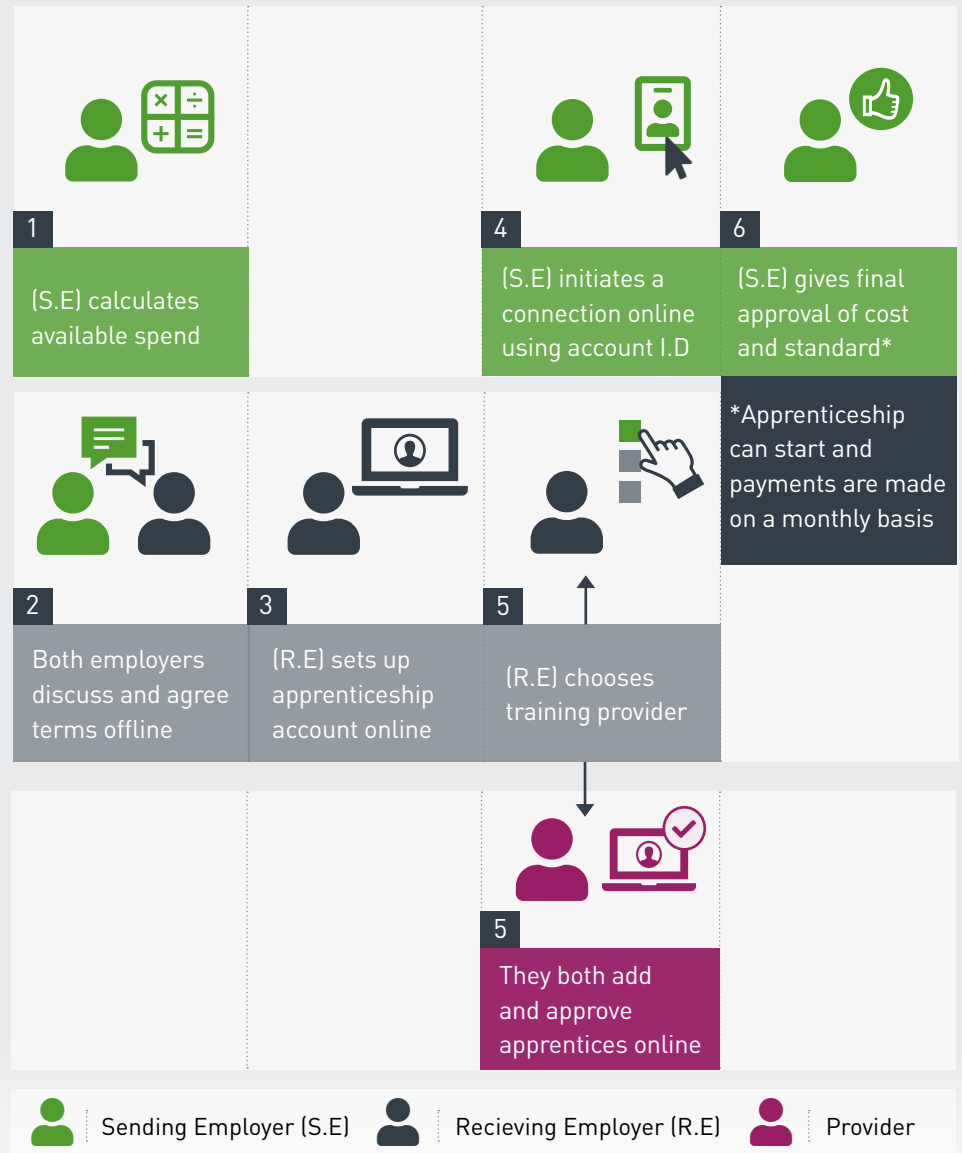
You decide where your funding goes (unused levy funding is returned to HM Treasury after 24 months)



You can support your supply chain organisations (SME funding and apprenticeship starts are limited)



You can help your local community and support young learners as part of your corporate social responsibility.



Key points to know

- Any employer (levy or non-levy) can receive and use transferred funds
- You can transfer funds to employers that you don't know but wish to support for other reasons
- Employers must be registered on the apprenticeship service in order to receive or transfer funds
- A transfer can only be used to pay for training and assessment for apprenticeship standards (not apprenticeship frameworks) and applies to new starts only
- You must commit to fund the entire duration of each apprenticeship; funds are transferred monthly for the entire duration
- UCEM can assist you with identifying employers who would like to receive transferred funds