

MBA in Real Estate and Construction

Programme Specification

Version: 1.00
Status: FINAL
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Summary Programme Details

Final Award	
Title of (final) Programme award:	MBA in Real Estate and Construction
Credit points:	180
Level of award (QAA FHEQ):	7
Interim award(s)	
Interim award 1:	Postgraduate Diploma in Real Estate and Construction
Credit points:	120
Level of award (QAA FHEQ):	7
Interim award 2:	Postgraduate Certificate in Management
Credit points:	60
Level of award (QAA FHEQ):	7
Validation	
Validating institution:	The College of Estate Management (CEM)
Date of last validation:	14 October 2014
Date of next periodic review:	October 2019
Professional accreditation	
Accrediting body:	Royal Institution of Chartered Surveyors (RICS)
Date of last programme accreditation:	October 2014
Date of next periodic review:	18 November 2015
Accrediting body:	Chartered Institute of Building (CIOB)
Date of last accreditation:	16 October 2014
Date of next periodic review:	November 2019
Miscellaneous	
QAA benchmark statement	<i>Master's degrees in business and management (QAA, 2007)</i>
Start Date	January 2015

Programme Overview

Rationale

The MBA in Real Estate and Construction is designed to provide students with an advanced academic understanding of construction and real estate processes with a particular emphasis on international development activity. The MBA is 'specialist' in that it uses examples and case studies from the property industry whereas a 'generic' MBA uses examples from a range of industries. The programme targets a worldwide market for both professional and aspiring senior managers to reinforce their skills and develop knowledge and new areas of expertise.

The Programme is designed to provide students with an advanced academic understanding of management and business processes within construction and real estate with a particular emphasis on international development activity. There is emphasis on developing advanced professional skills for those in employment and enhancing ongoing career prospects. In Part 1 students will advance their knowledge and skills in areas such as managerial accounting, marketing, management science and organisation and people management. In Part 2, the management and analysis of the development process is closely considered together with knowledge management, managing change, strategic management, development finance and portfolio management. Part 3 concentrates on the production of the dissertation including two related research assignments. Students use research skills and techniques to compile the substantial dissertation about a programme-related subject.

Entry requirements

This is a run out programme. No new students will be accepted onto the programme.

Accredited prior learning (APL) or accredited prior experiential learning (APEL) routes into the Programme

CEM policy and procedures for Accreditation of Prior Experiential Learning (APEL) and Accreditation of Prior Certificated Learning (APCL) are set out in CEM Code of Practice: Accreditation of Prior Learning. This policy statement takes precedence in any such decision.

Accredited prior experiential learning (APEL) may be used for admission onto a Master's Programme in accordance with the entry requirements stated in the section above. However APEL and APCL do not normally enable transfer of credit into a Master's Programme nor enables exemption from any component on these Programmes.

Programme progression

All modules on this Programme are set at QAA FHEQ level 7 (Master's level) and there are no co-requisites or prerequisites in the study Programme.

Assessments are conducted in accordance with the CEM General and Academic Regulations for Students and the CEM Postgraduate Programme Assessment, Progression and Award Regulations.

Awards

- MBA in Real Estate and Construction is conferred upon successful completion of 180 credits of study
- Postgraduate Diploma in Real Estate and Construction is conferred upon successful completion of 120 credits of study.
- Postgraduate Certificate in Management Studies is conferred upon successful completion of 60 credits of study.

MBA in Real Estate and Construction

Awards are conferred in accordance with the CEM General and Academic Regulations for Students and the MBA Programme Assessment, Progression and Award Regulations.

Study support

Induction module:

All students are expected to complete the non-credit bearing Induction Module before the programme commences. The induction module is designed to equip students with the skills they need to study at CEM. The topics covered include:

- Studying at a distance
- Understanding your learning style
- How to manage your time
- Reading actively and critically
- Developing academic writing
- Introduction to the e-Library
- Writing in your own words - a guide to how to reference your work

The induction topic about referencing prepares students for the online test in referencing and citation that must be completed and passed prior to commencement of their studies.

The resources within the Induction Module are available to students throughout the duration of their study with CEM.

Student learning support:

The Programme is delivered via the College VLE and academic teaching and support is provided online giving students access to CEM tutors and other students worldwide.

The CEM Advice Team will act as the main point of contact to students throughout the duration of their Programme. The academic team will guide and support students' learning. Other CEM teams provide support for coursework, exams and technical issues including ICT. Each student, wherever their location, will have access to a wealth of library and online materials to support their studies.

English language support:

English is the common language for all Programmes. It is appreciated that some students will need additional support. Therefore, the VLE provides an interactive 'English for Academic Purposes' learning resource designed to help students whose first language is not English.

Programme Aims

Programme aims

The MBA in Real Estate and Construction is designed to provide students with an advanced academic understanding of management and business processes within construction and real estate with a particular emphasis on international development activity. The MBA is 'specialist' in that it uses examples and case studies from the property industry whereas a 'generic' MBA uses examples from a range of industries. The programme targets a worldwide market for both professional and aspiring senior managers to reinforce their skills and develop knowledge and new areas of expertise.

Learning Outcomes

A: Knowledge and Understanding

Learning outcomes

By the end of the programme students should be able to demonstrate knowledge and understanding of:

- A1** Principles of marketing in a construction and real estate context
- A2** Principles and application of financial and managerial accounting
- A3** Organisations and how they are managed
- A4** The key procedures and processes involved in managing data, information and knowledge
- A5** The key principles concerning the management of change and innovation.
- A6** The principles of risk diversification as applied to direct investment in real estate portfolios
- A7** The role of strategic management within the construction and real estate industries
- A8** Research methods and their relative strengths and weaknesses

Teaching and Learning

Acquisition of knowledge in the modules of the Programme is promoted through distance education resources including customised text material, core textbooks, web based material and communication channels. These are complemented and supplemented by tutorials, guest lectures and seminars.

In the dissertation module, self-directed learning and problem solving combined with supervisor consultation further enhances knowledge and understanding.

Throughout the student is encouraged to undertake independent study and enquiry to broaden their knowledge and understanding of the subject.

Assessment methods

Students are required to complete extensive pieces of coursework in the modules which are assessed within strict time frames. Modules are also examined using the unseen closed book method. Dissertations are assessed according to strict guidelines and a common marking scheme.

B: Cognitive skills

Learning outcomes

By the end of the programme students should be able to demonstrate how to:

- B1** Integrate theory and practice
- B2** Research, collect and synthesise information from a variety of sources
- B3** Analyse and interpret
- B4** Think logically and critically
- B5** Define, solve and advise on problems
- B6** Select and apply appropriate quantitative techniques of analysis and appraisal

MBA in Real Estate and Construction

- B7** Write clearly and concisely at a professional level
- B8** Construct a hypothesis, plan a research programme and conduct a critical literature review for a construction or real estate topic

Teaching and Learning

These skills are developed through prescribed reading, seminars, coursework and detailed feedback. The reading includes core texts, papers and relevant web-based material.

Coursework varies across the modules but collectively covers learning outcomes B1-B8. Feedback includes direct coursework comment, e-mailed advice and web-based answer guides.

Web-based discussion/forums between tutors and students are also facilitated.

The dissertation process further embraces intellectual.

Assessment methods

Intellectual skills are assessed through coursework assignments, problems, reports and appraisals plus unseen examinations and dissertation production.

C: Practical and professional skills

Learning outcomes

By the end of the programme students should be able to demonstrate how to:

- C1:** Locate information sources; and assemble and present information in a variety of contexts
- C2:** Collect, record, analyse and present statistical material
- C3:** Adopt appraisal techniques for real estate and other assets
- C4:** Apply appropriate qualitative and/or quantitative techniques
- C5:** Communicate in a range of formats, using standard English
- C6:** Assess and analyse techniques of team building
- C7:** Investigate and communicate appropriately, using the Harvard referencing system
- C8:** Assess the validity and rigour of a range of published research and assess its relevance to further research

Teaching and learning

Learning outcomes C1 to C8 will be met through:

- Study papers and scenarios used to prompt students to make choices of appropriate tools to deploy towards identified organisational problems
- Programme materials, which together with the use of web-based research provide data to enable the student to build confidence in the assembly use and application of such data to particular circumstances
- Learning outcomes C1-C5 and C7-C8 are mainly developed through the Dissertation or Project Module. Detailed guidelines are provided and explained on the VLE and in webinar sessions.
- Short scenarios and case studies will be presented throughout the programme of study together with self-assessment activities. Situational problem solving will be based on examples drawn from International learner experience and their employing organisations

MBA in Real Estate and Construction

Programme materials provide many explained examples of solving business problems within the context of real estate and construction. Some refer to `development`, which incorporates both Real Estate and Construction elements.

Assessment methods

Relevant assessment of these skills is undertaken mainly through module coursework and examinations, thus:

- Learning outcome C1-C8 are also assessed through coursework
- Learning outcome C4 and C5 are assessed through an unseen examination
- Learning outcome C1-C5 and C7-C8 are assessed through the dissertation or project

D: Key/transferable skills

Learning outcomes

By the end of the programme students should be able to demonstrate how to:

- D1** Develop the capacity to analyse and articulate the complex management issues in the construction and real estate environment
- D2** Assess what knowledge is transferable from other contexts into the management approaches within this working context
- D3** Be confident in applying learning experience to practical management situations
- D4** Source material and knowledge from a variety of fields and effectively judge what can be integrated and applied
- D5** Attain and apply research skills
- D6** Explain and critically evaluate research aims, objectives and methodologies
- D7** Demonstrate the ability to identify, use, interrogate and critically evaluate available sources of information

Teaching and Learning

In depth evaluation of ideas and issues through VLE discussion, seminar discussion and problem solving exercises; conducted individually and in groups, plus coursework, provide the mix to internalise these aspects both separately and together through different learning methods.

Assessment methods

Coursework provides the main means of assessing how the introduction and development of these skills is progressing. The coursework will assess the skills aspects to a general level of transfer appropriate at Masters level.

The dissertation provides the main means to ascertain maturing in some of these areas, at depth, within a focussed topic.

MBA in Real Estate and Construction

Programme Structure

Semester	Module	Core /Elective	Credit points
Semester A	Management Science	Core	15
Semester A	Marketing Principles and Strategy	Core	15
Semester A	Development Strategy and Procedure	Core	15
Semester A	Knowledge Management and Portfolio Management	Core	15
Semester A	Research Methods *	Core	20
Semester A	Dissertation *	Core	40
Semester B	Managerial Accounting	Core	15
Semester B	Organisation & People Management	Core	15
Semester B	Development Finance and Appraisal	Core	15
Semester B	Strategic Management and Management of Change & Innovation	Core	15
Semester B	Research Methods *	Core	20
Semester B	Dissertation *	Core	40
Notes:			
*Available in both semesters.			

MBA in Real Estate and Construction

Curriculum Map

This table indicates which study units assume responsibility for delivering (X) and summatively assessing (A) particular Programme learning outcomes.

Module	Programme Outcomes																														
	A1	A2	A3	A4	A5	A6	A7	A8	B1	B2	B3	B4	B5	B6	B7	B8	C1	C2	C3	C4	C5	C6	C7	C8	D1	D2	D3	D4	D5	D6	D7
Management Science			X	X		X		A	X	X	X	X	X	X	X		X	X	X	X	X		X	X	X	X	X	X	X		X
Marketing Principles and Strategy	X		X	X			X	A	X	X	X	X	X	X	X		X		X	X	X	X	X	X	X	X	X	X	X	X	X
Managerial Accounting		X						A	X	X	X	X	X	X	X		X	X	X	X	X		X	X	X	X	X	X	X	X	X
Organsiation and People Management			X		X		X	A	X	X	X	X	X		X		X			X	X	X	X	X	X	X	X	X	X	X	X
Development Strategy and Procedure				X	X		X	A	X	X	X	X	X		X		X		X	X	X	X	X	X	X		X	X	X	X	X
Knowledge Management and Portfolio Management		X		X		X		A	X	X	X	X	X	X	X		X	X	X	X	X		X	X	X	X	X	X	X	X	X
Development Finance and Appraisal	X	X		X		X		A	X	X	X	X	X	X	X		X	X	X	X	X	X	X	X		X	X	X	X	X	X
Strategic Management and Management of Change & Innovation	X		X		X		X	A	X	X	X	X	X		X		X			X	X	X	X	X	X	X	X	X	X	X	X
Dissertation				A				X	A	X	X	A	A	X	A	A	X	A		X	X		X	X		X	X	X	X	X	X
Research Methods				X				X	X	X	X	X	X	X	X	X	X		X	X	X		X	X		X	X	X	X	X	X